

Lawrence Ray
Detailed Tax Loss Calculations 2016-2019

	2016	2017	2018	2019	Total
Substitute for Return					
Unreported Income	\$84,140	\$708,870	\$1,082,521	\$154,290	\$2,029,821
Standard Deduction	(\$6,300)	(\$6,350)	(\$12,000)	(\$12,200)	
Exemptions	(\$4,050)				
Corrected Taxable Income	\$73,790	\$702,520	\$1,070,521	\$142,090	\$1,988,921
Corrected Tax Liability	\$14,215	\$234,017	\$361,782	\$28,276	\$638,290
Tax Loss/Deficiency	\$14,215.00	\$234,017.00	\$361,782.00	\$28,276.00	\$638,290.00
Interest through 1/20/2023	\$4,034.63	\$54,522.66	\$61,317.64	\$3,111.33	\$122,986.26
Total Restitution to the IRS	\$18,249.63	\$288,539.66	\$423,099.64	\$31,387.33	\$761,276.26

Name Of Taxpayer: Lawrence Ray

01/12/2023

Identification Number: [REDACTED]

Total

23.20.00

2016 TAX YEAR INTEREST COMPUTATION

Interest computed to 01/20/2023

Total Tax Deficiency \$14,215.00

Plus Penalties*

Failure to File - IRC 6651	\$.00
Accuracy Related Penalty - IRC 6662	\$.00
Accuracy Related Penalty - IRC 6662A	\$.00
Civil Fraud - IRC 6663	\$.00
Manually Computed Penalty	\$.00

Total Penalties Subject to Interest \$.00

Tax Deficiency and Penalties Subject to Interest \$14,215.00

Type	Effective Dates	Days	Rate	Interest
Compound	04/15/2017--12/31/2017	260	4%	\$410.83
Compound	01/01/2018--03/31/2018	90	4%	\$144.96
Compound	04/01/2018--12/31/2018	275	5%	\$567.01
Compound	01/01/2019--06/30/2019	181	6%	\$463.17
Compound	07/01/2019--12/31/2019	184	5%	\$403.30
Compound	01/01/2020--06/30/2020	182	5%	\$407.92
Compound	07/01/2020--12/31/2020	184	3%	\$252.43
Compound	01/01/2021--12/31/2021	365	3%	\$513.58
Compound	01/01/2022--03/31/2022	90	3%	\$129.02
Compound	04/01/2022--06/30/2022	91	4%	\$175.46
Compound	07/01/2022--09/30/2022	92	5%	\$224.24
Compound	10/01/2022--12/31/2022	92	6%	\$272.85
Compound	01/01/2023--01/20/2023	20	7%	\$69.86

Total Interest \$4,034.63

Interest on penalties is computed from the due date of the return (including extensions) until the date of payment. The interest shown on this report is estimated. Interest is computed from the due date of the return (including extensions) and will continue to accrue until the date paid in full. Interest on the failure to pay penalty is computed from the date of assessment and is therefore not considered in this report.

Name Of Taxpayer: Lawrence Ray

01/12/2023

Identification Number: [REDACTED]

Total

23.20.00

2017 TAX YEAR INTEREST COMPUTATION

Interest computed to 01/20/2023

Total Tax Deficiency \$234,017.00

Plus Penalties*

Failure to File - IRC 6651	\$.00
Accuracy Related Penalty - IRC 6662	\$.00
Accuracy Related Penalty - IRC 6662A	\$.00
Civil Fraud - IRC 6663	\$.00
Manually Computed Penalty	\$.00

Total Penalties Subject to Interest \$.00

Tax Deficiency and Penalties Subject to Interest \$234,017.00

Type	Effective Dates	Days	Rate	Interest
Compound	04/15/2018--06/30/2018	76	5%	\$2,448.90
Compound	07/01/2018--09/30/2018	92	5%	\$2,998.77
Compound	10/01/2018--12/31/2018	92	5%	\$3,036.80
Compound	01/01/2019--03/31/2019	90	6%	\$3,614.06
Compound	04/01/2019--06/30/2019	91	6%	\$3,708.99
Compound	07/01/2019--09/30/2019	92	5%	\$3,168.18
Compound	10/01/2019--12/31/2019	92	5%	\$3,208.36
Compound	01/01/2020--03/31/2020	91	5%	\$3,204.67
Compound	04/01/2020--06/30/2020	91	5%	\$3,244.76
Compound	07/01/2020--09/30/2020	92	3%	\$1,988.05
Compound	10/01/2020--12/31/2020	92	3%	\$2,003.10
Compound	01/01/2021--03/31/2021	90	3%	\$1,979.65
Compound	04/01/2021--06/30/2021	91	3%	\$2,016.59
Compound	07/01/2021--09/30/2021	92	3%	\$2,054.14
Compound	10/01/2021--12/31/2021	92	3%	\$2,069.73
Compound	01/01/2022--03/31/2022	90	3%	\$2,039.94
Compound	04/01/2022--06/30/2022	91	4%	\$2,774.09
Compound	07/01/2022--09/30/2022	92	5%	\$3,545.47
Compound	10/01/2022--12/31/2022	92	6%	\$4,313.91
Compound	01/01/2023--01/20/2023	20	7%	\$1,104.50
Total Interest				\$54,522.66

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Name Of Taxpayer: Lawrence Ray

01/12/2023

Identification Number: [REDACTED]

Total

23.20.00

2018 TAX YEAR INTEREST COMPUTATION

Interest computed to 01/20/2023

Total Tax Deficiency \$361,782.00

Plus Penalties*

Failure to File - IRC 6651	\$.00
Accuracy Related Penalty - IRC 6662	\$.00
Accuracy Related Penalty - IRC 6662A	\$.00
Civil Fraud - IRC 6663	\$.00
Manually Computed Penalty	\$.00

Total Penalties Subject to Interest \$.00

Tax Deficiency and Penalties Subject to Interest \$361,782.00

Type	Effective Dates	Days	Rate	Interest
Compound	04/15/2019--06/30/2019	76	6%	\$4,547.77
Compound	07/01/2019--09/30/2019	92	5%	\$4,645.65
Compound	10/01/2019--12/31/2019	92	5%	\$4,704.57
Compound	01/01/2020--03/31/2020	91	5%	\$4,699.17
Compound	04/01/2020--06/30/2020	91	5%	\$4,757.95
Compound	07/01/2020--09/30/2020	92	3%	\$2,915.17
Compound	10/01/2020--12/31/2020	92	3%	\$2,937.24
Compound	01/01/2021--03/31/2021	90	3%	\$2,902.86
Compound	04/01/2021--06/30/2021	91	3%	\$2,957.02
Compound	07/01/2021--09/30/2021	92	3%	\$3,012.08
Compound	10/01/2021--12/31/2021	92	3%	\$3,034.95
Compound	01/01/2022--03/31/2022	90	3%	\$2,991.26
Compound	04/01/2022--06/30/2022	91	4%	\$4,067.78
Compound	07/01/2022--09/30/2022	92	5%	\$5,198.90
Compound	10/01/2022--12/31/2022	92	6%	\$6,325.69
Compound	01/01/2023--01/20/2023	20	7%	\$1,619.58

Total Interest \$61,317.64

Interest on penalties is computed from the due date of the return (including extensions) until the date of payment. The interest shown on this report is estimated. Interest is computed from the due date of the return (including extensions) and will continue to accrue until the date paid in full. Interest on the failure to pay penalty is computed from the date of assessment and is therefore not considered in this report.

Name Of Taxpayer: Lawrence Ray

01/12/2023

Identification Number: [REDACTED]

Total

23.20.00

2019 TAX YEAR INTEREST COMPUTATION

Interest computed to 01/20/2023

Total Tax Deficiency \$28,276.00

Plus Penalties*

Failure to File - IRC 6651	\$.00
Accuracy Related Penalty - IRC 6662	\$.00
Accuracy Related Penalty - IRC 6662A	\$.00
Civil Fraud - IRC 6663	\$.00
Manually Computed Penalty	\$.00

Total Penalties Subject to Interest \$.00

Tax Deficiency and Penalties Subject to Interest \$28,276.00

Type	Effective Dates	Days	Rate	Interest
Compound	04/15/2020--06/30/2020	76	5%	\$295.09
Compound	07/01/2020--09/30/2020	92	3%	\$216.26
Compound	10/01/2020--12/31/2020	92	3%	\$217.90
Compound	01/01/2021--03/31/2021	90	3%	\$215.35
Compound	04/01/2021--06/30/2021	91	3%	\$219.36
Compound	07/01/2021--09/30/2021	92	3%	\$223.45
Compound	10/01/2021--12/31/2021	92	3%	\$225.15
Compound	01/01/2022--03/31/2022	90	3%	\$221.90
Compound	04/01/2022--06/30/2022	91	4%	\$301.77
Compound	07/01/2022--09/30/2022	92	5%	\$385.68
Compound	10/01/2022--12/31/2022	92	6%	\$469.27
Compound	01/01/2023--01/20/2023	20	7%	\$120.15

Total Interest \$3,111.33

Interest on penalties is computed from the due date of the return (including extensions) until the date of payment. The interest shown on this report is estimated. Interest is computed from the due date of the return (including extensions) and will continue to accrue until the date paid in full. Interest on the failure to pay penalty is computed from the date of assessment and is therefore not considered in this report.